

Islands At Doral (SW)
Community Development District

**Amended Final Budget For
Fiscal Year 2016/2017
October 1, 2016 - September 30, 2017**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Administrative Assessments	33,539	35,048	35,048
Maintenance Assessments	11,809	11,801	11,801
Debt Assessments	636,801	636,299	636,299
Other Revenues	0	735	735
Interest Income	360	558	558
Total Revenues	\$ 682,509	\$ 684,441	\$ 684,441
EXPENDITURES			
Maintenance Expenditures			
Engineering Report/Inspections	1,200	1,850	1,850
Storm Drainage Maintenance	5,400	5,250	4,956
Street/Roadway Maintenance - Polynesian Subdivision	3,000	500	0
Miscellaneous Maintenance	1,500	500	0
Total Maintenance Expenditures	\$ 11,100	\$ 8,100	\$ 6,806
Administrative Expenditures			
Supervisor Fees	5,000	2,400	2,400
Payroll Taxes (Employer)	383	184	184
Management	28,356	28,356	28,356
Secretarial & Field Operations	4,800	4,800	4,800
Legal	8,000	6,400	5,214
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	650	650	650
Insurance	6,373	5,778	5,778
Legal Advertisements	700	500	284
Miscellaneous	1,100	900	684
Postage	300	440	429
Office Supplies	500	675	651
Dues & Subscriptions	175	175	175
Trustee Fees	4,350	4,335	4,335
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
Total Administrative Expenditures	\$ 72,387	\$ 67,143	\$ 65,490
Total Expenditures	\$ 83,487	\$ 75,243	\$ 72,296
EXCESS/ (SHORTFALL)	\$ 599,022	\$ 609,198	\$ 612,145
Bond Payments	(598,593)	(603,593)	(603,593)
Balance	\$ 429	\$ 5,605	\$ 8,552
County Appraiser & Tax Collector Fee	(13,643)	(6,600)	(6,600)
Discounts For Early Payments	(27,286)	(23,073)	(23,073)
Excess/ (Shortfall)	\$ (40,500)	\$ (24,068)	\$ (21,121)
Carryover From Prior Year	40,500	40,500	0
Net Excess/ (Shortfall)	\$ -	\$ 16,432	\$ (21,121)

Fund Balance As Of 9/30/2016	\$224,186
FY 2016/2017 Activity	(\$24,068)
Fund Balance As Of 9/30/2017	\$200,118

Note: Carryover From Prior Year Of \$40,500 was used to reduce Fiscal Year 2016/2017 Assessments.

AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2016/2017
OCTOBER 1, 2016 - SEPTEMBER 30, 2017

	FISCAL YEAR 2016/2017 BUDGET 10/1/16 - 9/30/17	AMENDED FINAL BUDGET 10/1/16 - 9/30/17	YEAR TO DATE ACTUAL 10/1/16 - 9/29/17
REVENUES			
Interest Income	25	750	750
NAV Tax Collection	598,593	603,593	603,593
Total Revenues	\$ 598,618	\$ 604,343	\$ 604,343
EXPENDITURES			
Principal Payments	260,000	260,000	260,000
Interest Payments	338,618	344,625	344,625
Total Expenditures	\$ 598,618	\$ 604,625	\$ 604,625
Excess/ (Shortfall)	\$ -	\$ (282)	\$ (282)

Fund Balance As Of 9/30/2016	\$203,525
Projected FY 2016/2017 Activity	(\$282)
Projected Fund Balance As Of 9/30/2017	\$203,243

Note*: Revenue Fund Balance = \$195,034.

Revenue Fund Balance To Be Used To Make 11/1/2017 Interest Payment Of \$167,722.

* Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$9,505,000	Annual Principal Payments Due:
Interest Rate =	4.52%	May 1st
Issue Date =	May 2007	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/17 =	 \$7,260,000	