

Islands At Doral (SW)  
Community Development District

**Amended Final Budget For  
Fiscal Year 2017/2018  
October 1, 2017 - September 30, 2018**

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**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2017/2018**  
**OCTOBER 1, 2017 - SEPTEMBER 30, 2018**

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
Administrative Assessments	78,231	80,002	80,002
Maintenance Assessments	27,128	27,128	27,128
Debt Assessments	634,523	634,523	634,523
Other Revenues	0	0	0
Interest Income	360	560	554
<b>Total Revenues</b>	<b>\$ 740,242</b>	<b>\$ 742,213</b>	<b>\$ 742,207</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Engineering Report/Inspections	1,500	850	850
Storm Drain Inlet Maintenance	7,200	8,825	8,825
Street/Roadway Maintenance - Polynesian Subdivision	3,000	500	0
Miscellaneous General Maintenance	1,800	500	0
Miscellaneous Stormwater System Maintenance	12,000	1,250	0
<b>Total Maintenance Expenditures</b>	<b>\$ 25,500</b>	<b>\$ 11,925</b>	<b>\$ 9,675</b>
<b>Administrative Expenditures</b>			
Supervisor Fees	5,000	1,800	1,800
Payroll Taxes (Employer)	383	138	138
Management	28,944	28,944	28,944
Secretarial & Field Operations	5,400	5,400	5,400
Legal	8,000	6,800	5,789
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,700	3,700	3,700
Arbitrage Rebate Fee	650	650	650
Insurance	6,500	5,778	5,778
Legal Advertisements	700	700	335
Miscellaneous	1,320	1,100	828
Postage	275	125	101
Office Supplies	500	400	360
Dues & Subscriptions	175	175	175
Trustee Fees	4,350	4,335	4,335
Continuing Disclosure Fee	500	350	350
Website Management	1,500	1,500	1,500
<b>Total Administrative Expenditures</b>	<b>\$ 73,897</b>	<b>\$ 67,895</b>	<b>\$ 66,183</b>
<b>Total Expenditures</b>	<b>\$ 99,397</b>	<b>\$ 79,820</b>	<b>\$ 75,858</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 640,845</b>	<b>\$ 662,393</b>	<b>\$ 666,349</b>
Bond Payments	(596,452)	(606,486)	(606,486)
<b>Balance</b>	<b>\$ 44,393</b>	<b>\$ 55,907</b>	<b>\$ 59,863</b>
County Appraiser & Tax Collector Fee	(14,798)	(7,157)	(7,157)
Discounts For Early Payments	(29,595)	(25,549)	(25,549)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 23,201</b>	<b>\$ 27,157</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 23,201</b>	<b>\$ 27,157</b>

Fund Balance As Of 9/30/2017	\$202,666
FY 2017/2018 Activity	\$23,201
Fund Balance As Of 9/30/2018	\$225,867

Note: Carryover From Prior Year Of \$7,650 to be used to reduce Fiscal Year 2018/2019 Assessments.

# AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND  
FISCAL YEAR 2017/2018  
OCTOBER 1, 2017 - SEPTEMBER 30, 2018

	FISCAL YEAR 2017/2018 BUDGET 10/1/17 - 9/30/18	AMENDED FINAL BUDGET 10/1/17 - 9/30/18	YEAR TO DATE ACTUAL 10/1/17 - 9/29/18
<b>REVENUES</b>			
Interest Income	20	2,500	2,474
NAV Tax Collection	596,452	606,486	606,486
<b>Total Revenues</b>	<b>\$ 596,472</b>	<b>\$ 608,986</b>	<b>\$ 608,960</b>
<b>EXPENDITURES</b>			
Principal Payments	270,000	270,000	270,000
Interest Payments	326,472	332,710	332,710
Extraordinary Principal Payments	0	30,000	30,000
<b>Total Expenditures</b>	<b>\$ 596,472</b>	<b>\$ 632,710</b>	<b>\$ 632,710</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ (23,724)</b>	<b>\$ (23,750)</b>

Fund Balance As Of 9/30/2017	\$203,244
Projected FY 2017/2018 Activity	(\$23,724)
Projected Fund Balance As Of 9/30/2018	\$179,520

Note\*: Revenue Fund Balance = \$173,605.

Revenue Fund Balance To Be Used To Make 11/1/2018 Interest Payment Of \$160,792.

\* Approximate Amounts

### Series 2007 Refunding Bonds Information

Original Par Amount =	\$9,505,000	Annual Principal Payments Due:
Interest Rate =	4.52%	May 1st
Issue Date =	May 2007	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/18 =	 \$6,960,000	