

Islands At Doral (SW)
Community Development District

**Amended Final Budget For
Fiscal Year 2018/2019
October 1, 2018 - September 30, 2019**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2018/2019
OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Administrative Assessments	71,135	73,235	73,235
Maintenance Assessments	34,787	34,787	34,787
Debt Assessments	631,721	631,721	631,721
Other Revenues	0	0	0
Interest Income	360	650	639
Total Revenues	\$ 738,003	\$ 740,393	\$ 740,382
EXPENDITURES			
Maintenance Expenditures			
Engineering Report/Inspections	1,500	1,300	1,300
Storm Drain Inlet Maintenance	8,400	500	0
Street/Roadway Maintenance - Polynesian Subdivision	3,600	500	0
Miscellaneous General Maintenance	4,200	500	0
Miscellaneous Stormwater System Maintenance	15,000	1,500	0
Total Maintenance Expenditures	\$ 32,700	\$ 4,300	\$ 1,300
Administrative Expenditures			
Supervisor Fees	5,000	2,400	2,400
Payroll Taxes (Employer)	383	184	184
Management	29,544	29,544	29,544
Secretarial & Field Operations	5,700	5,700	5,700
Legal	7,500	7,000	5,836
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,800	3,400	3,400
Arbitrage Rebate Fee	650	650	650
Insurance	6,500	5,000	5,000
Legal Advertisements	650	500	174
Miscellaneous	1,500	1,250	717
Postage	275	100	87
Office Supplies	550	325	273
Dues & Subscriptions	175	175	175
Trustee Fees	4,800	4,768	4,768
Continuing Disclosure Fee	350	350	350
Website Management	1,500	1,500	1,500
Total Administrative Expenditures	\$ 74,877	\$ 68,846	\$ 66,758
Total Expenditures	\$ 107,577	\$ 73,146	\$ 68,058
EXCESS/ (SHORTFALL)	\$ 630,426	\$ 667,247	\$ 672,324
Bond Payments	(593,818)	(603,582)	(603,582)
Balance	\$ 36,608	\$ 63,665	\$ 68,742
County Appraiser & Tax Collector Fee	(14,753)	(7,081)	(7,081)
Discounts For Early Payments	(29,505)	(25,792)	(25,792)
Excess/ (Shortfall)	\$ (7,650)	\$ 30,792	\$ 35,869
Carryover From Prior Year	7,650	7,650	0
Net Excess/ (Shortfall)	\$ -	\$ 38,442	\$ 35,869

Fund Balance As Of 9/30/2018	
FY 2018/2019 Activity	
Fund Balance As Of 9/30/2019	

\$229,930
\$30,792
\$260,722

Notes

Carryover From Prior Year Of \$7,650 used to reduce Fiscal Year 2018/2019 Assessments.
\$5,360 Of Fund Balance To Be Used To Reduce 2019/2020 Assessments.

AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
 DEBT SERVICE FUND
 FISCAL YEAR 2018/2019
 OCTOBER 1, 2018 - SEPTEMBER 30, 2019

	FISCAL YEAR 2018/2019 BUDGET 10/1/18 - 9/30/19	AMENDED FINAL BUDGET 10/1/18 - 9/30/19	YEAR TO DATE ACTUAL 10/1/18 - 9/29/19
REVENUES			
Interest Income	50	4,700	4,681
NAV Tax Collection	593,818	603,582	603,582
Total Revenues	\$ 593,868	\$ 608,282	\$ 608,263
EXPENDITURES			
Principal Payments	280,000	280,000	280,000
Interest Payments	313,868	318,961	318,961
Extraordinary Principal Payments	0	10,000	10,000
Total Expenditures	\$ 593,868	\$ 608,961	\$ 608,961
Excess/ (Shortfall)	\$ -	\$ (679)	\$ (698)

Fund Balance As Of 9/30/2018	\$180,927
Projected FY 2018/2019 Activity	(\$679)
Projected Fund Balance As Of 9/30/2019	\$180,248

Note*: Revenue Funds Balance = \$180,248.
 Revenue Fund Balance To Be Used To Make 11/1/2019 Interest Payment Of \$154,092.
 * Approximate Amounts

Series 2007 Refunding Bonds Information

Original Par Amount =	\$9,505,000	Annual Principal Payments Due:
Interest Rate =	4.52%	May 1st
Issue Date =	May 2007	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/19 =	 \$6,670,000	