

Islands At Doral (SW)
Community Development District

**Amended Final Budget For
Fiscal Year 2019/2020
October 1, 2019 - September 30, 2020**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Administrative Assessments	76,031	78,016	78,016
Maintenance Assessments	32,872	32,872	32,872
Debt Assessments	627,892	627,892	627,892
Other Revenues	0	0	0
Interest Income	420	760	760
Total Revenues	\$ 737,215	\$ 739,540	\$ 739,540
EXPENDITURES			
Maintenance Expenditures			
Engineering Report/Inspections	1,500	975	975
Storm Drain Inlet Maintenance	9,000	1,000	0
Street/Roadway Maintenance - Polynesian Subdivision	4,200	1,000	0
Miscellaneous General Maintenance	3,600	1,000	0
Miscellaneous Stormwater System Maintenance	12,600	3,000	0
Total Maintenance Expenditures	\$ 30,900	\$ 6,975	\$ 975
Administrative Expenditures			
Supervisor Fees	5,000	4,600	4,600
Payroll Taxes (Employer)	383	352	352
Management	30,096	30,096	30,096
Secretarial & Field Operations	6,000	6,000	6,000
Legal	7,500	6,937	6,937
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,500	3,500	3,500
Arbitrage Rebate Fee	650	650	650
Insurance	6,500	5,251	5,251
Legal Advertisements	650	2,000	1,575
Miscellaneous	1,620	1,400	840
Postage	275	525	517
Office Supplies	550	860	809
Dues & Subscriptions	175	175	175
Trustee Fees	4,800	2,750	2,750
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Administrative Contingency	1,200	500	0
Total Administrative Expenditures	\$ 77,249	\$ 73,946	\$ 72,402
Total Expenditures	\$ 108,149	\$ 80,921	\$ 73,377
EXCESS/ (SHORTFALL)	\$ 629,066	\$ 658,619	\$ 666,163
Bond Payments	(590,219)	(599,895)	(599,895)
Balance	\$ 38,847	\$ 58,724	\$ 66,268
County Appraiser & Tax Collector Fee	(14,736)	(7,126)	(7,126)
Discounts For Early Payments	(29,471)	(25,743)	(25,743)
Excess/ (Shortfall)	\$ (5,360)	\$ 25,855	\$ 33,399
Carryover From Prior Year	5,360	5,360	0
Net Excess/ (Shortfall)	\$ -	\$ 31,215	\$ 33,399

Fund Balance As Of 9/30/2019	
FY 2019/2020 Activity	
Fund Balance As Of 9/30/2020	

\$265,279
\$25,855
\$291,134

Notes

Carryover From Prior Year Of \$5,360 used to reduce Fiscal Year 2019/2020 Assessments.

AMENDED FINAL BUDGET
ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2019/2020
OCTOBER 1, 2019 - SEPTEMBER 30, 2020

	FISCAL YEAR 2019/2020 BUDGET 10/1/19 - 9/30/20	AMENDED FINAL BUDGET 10/1/19 - 9/30/20	YEAR TO DATE ACTUAL 10/1/19 - 9/29/20
REVENUES			
Interest Income	50	1,721	1,721
NAV Tax Collection	590,219	599,895	599,895
Bond Refunding Proceeds	0	6,945,000	6,945,000
Transfer From 2007 Debt Service To 2020 Debt Service	0	392,299	392,299
Total Revenues	\$ 590,269	\$ 7,938,915	\$ 7,938,915
EXPENDITURES			
Principal Payments (2007)	290,000	6,670,000	6,670,000
Principal Payments (2020)	0	385,000	385,000
Interest Payments (2007)	300,269	227,789	227,789
Interest Payments (2020)	0	48,781	48,781
Cost Of Issuance (2020)	0	152,200	152,200
Redemption Premium (2007)	0	133,400	133,400
Transfer From 2007 Debt Service To 2020 Debt Service	0	392,299	392,299
Total Expenditures	\$ 590,269	\$ 8,009,469	\$ 8,009,469
Excess/ (Shortfall)	\$ -	\$ (70,554)	\$ (70,554)

Fund Balance As Of 9/30/2019	\$180,491
Projected FY 2019/2020 Activity	(\$70,554)
Projected Fund Balance As Of 9/30/2020	\$109,937

Note*: Revenue Fund Balance = \$109,937.

Revenue Fund Balance To Be Used To Make 11/1/2020 Interest Payment Of \$88,232.

* Approximate Amounts

Series 2020 Refunding Bonds Information

Original Par Amount =	\$6,945,000	Annual Principal Payments Due:
Interest Rate =	2.69%	May 1st
Issue Date =	Jan 2020	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/20 =	\$6,945,000	