

Islands At Doral (SW)  
Community Development District

**Amended Final Budget For  
Fiscal Year 2020/2021  
October 1, 2020 - September 30, 2021**

# **CONTENTS**

- I AMENDED FINAL OPERATING FUND BUDGET**
- II AMENDED FINAL DEBT SERVICE FUND BUDGET**

**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2020/2021**  
**OCTOBER 1, 2020 - SEPTEMBER 30, 2021**

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
<b>REVENUES</b>			
Administrative Assessments	81,753	83,005	83,005
Maintenance Assessments	32,872	32,875	32,875
Debt Assessments	572,496	572,609	572,609
Other Revenues	0	0	0
Interest Income	540	465	458
<b>Total Revenues</b>	<b>\$ 687,661</b>	<b>\$ 688,954</b>	<b>\$ 688,947</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Engineering Report/Inspections	1,500	975	975
Storm Drain Inlet Maintenance	9,000	8,500	0
Street/Roadway Maintenance - Polynesian Subdivision	4,200	4,374	4,374
Miscellaneous General Maintenance	3,600	1,500	411
Miscellaneous Stormwater System Maintenance	12,600	2,000	0
<b>Total Maintenance Expenditures</b>	<b>\$ 30,900</b>	<b>\$ 17,349</b>	<b>\$ 5,760</b>
<b>Administrative Expenditures</b>			
Supervisor Fees	5,000	3,000	2,000
Payroll Taxes (Employer)	383	313	153
Management	30,780	30,780	28,215
Secretarial & Field Operations	6,000	6,000	5,500
Legal	7,500	7,000	4,542
Assessment Roll	6,000	6,000	0
Audit Fees	3,600	3,600	3,600
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	5,513	5,513
Legal Advertisements	650	650	401
Miscellaneous	1,500	1,250	437
Postage	250	275	246
Office Supplies	550	200	100
Dues & Subscriptions	175	175	175
Trustee Fees	4,800	4,031	4,031
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,832
Administrative Contingency	1,200	500	0
<b>Total Administrative Expenditures</b>	<b>\$ 77,388</b>	<b>\$ 72,287</b>	<b>\$ 57,395</b>
<b>Total Expenditures</b>	<b>\$ 108,288</b>	<b>\$ 89,636</b>	<b>\$ 63,155</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 579,373</b>	<b>\$ 599,318</b>	<b>\$ 625,792</b>
Bond Payments	(538,146)	(546,433)	(546,433)
<b>Balance</b>	<b>\$ 41,227</b>	<b>\$ 52,885</b>	<b>\$ 79,359</b>
County Appraiser & Tax Collector Fee	(13,742)	(6,637)	(6,637)
Discounts For Early Payments	(27,485)	(24,792)	(24,792)
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 21,456</b>	<b>\$ 47,930</b>
Carryover From Prior Year	0	0	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 21,456</b>	<b>\$ 47,930</b>

Fund Balance As Of 9/30/2020	
FY 2020/2021 Activity	
Fund Balance As Of 9/30/2021	

\$298,686
\$21,456
\$320,142

# AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND  
FISCAL YEAR 2020/2021  
OCTOBER 1, 2020 - SEPTEMBER 30, 2021

	FISCAL YEAR 2020/2021 BUDGET 10/1/20 - 9/30/21	AMENDED FINAL BUDGET 10/1/20 - 9/30/21	YEAR TO DATE ACTUAL 10/1/20 - 8/31/21
<b>REVENUES</b>			
Interest Income	100	10	9
NAV Tax Collection	538,146	546,433	546,433
<b>Total Revenues</b>	<b>\$ 538,246</b>	<b>\$ 546,443</b>	<b>\$ 546,442</b>
<b>EXPENDITURES</b>			
Principal Payments	361,000	361,000	361,000
Interest Payments	171,609	176,464	176,464
Bond Redemption	5,637	0	0
<b>Total Expenditures</b>	<b>\$ 538,246</b>	<b>\$ 537,464</b>	<b>\$ 537,464</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 8,979</b>	<b>\$ 8,978</b>

Fund Balance As Of 9/30/2020	\$109,937
Projected FY 2020/2021 Activity	\$8,979
Projected Fund Balance As Of 9/30/2021	\$118,916

Note\*: Revenue Fund Balance = \$118,916.  
Revenue Fund Balance To Be Used To Make 11/1/2021 Interest Payment Of \$83,377.  
\* Approximate Amounts

### Series 2020 Refunding Bonds Information

Original Par Amount =	\$6,945,000	Annual Principal Payments Due:
Interest Rate =	2.69%	May 1st
Issue Date =	Jan 2020	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/21 =	 \$6,199,000	