

Islands At Doral (SW)  
Community Development District

**Amended Final Budget For  
Fiscal Year 2021/2022  
October 1, 2021 - September 30, 2022**

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**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2021/2022**  
**OCTOBER 1, 2021 - SEPTEMBER 30, 2022**

|   | FISCAL YEAR<br>2021/2022<br>BUDGET<br>10/1/21 - 9/30/22 | AMENDED<br>FINAL<br>BUDGET<br>10/1/21 - 9/30/22 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/21 - 8/31/22 |
|---|---|---|--|
| <b>REVENUES</b>                                     |   |   |  |
| Administrative Assessments                          | 81,711  | 82,742  | 82,742   |
| Maintenance Assessments                             | 32,872  | 32,874  | 32,874   |
| Debt Assessments                                    | 572,496   | 572,610   | 572,610  |
| Other Revenues                                      | 0   | 0   | 0  |
| Interest Income                                     | 300   | 305   | 300  |
| <b>Total Revenues</b>                               | <b>\$ 687,379</b>                                       | <b>\$ 688,531</b>                               | <b>\$ 688,526</b>                              |
| <b>EXPENDITURES</b>                                 |   |   |  |
| <b>Maintenance Expenditures</b>                     |   |   |  |
| Engineering Report/Inspections                      | 1,500   | 2,375   | 2,375  |
| Storm Drain Inlet Maintenance                       | 9,000   | 9,000   | 6,470  |
| Street/Roadway Maintenance - Polynesian Subdivision | 4,200   | 1,000   | 0  |
| Miscellaneous General Maintenance                   | 3,600   | 1,000   | 63   |
| Miscellaneous Stormwater System Maintenance         | 12,600  | 1,000   | 0  |
| <b>Total Maintenance Expenditures</b>               | <b>\$ 30,900</b>  | <b>\$ 14,375</b>                                | <b>\$ 8,908</b>                                |
| <b>Administrative Expenditures</b>                  |   |   |  |
| Supervisor Fees                                     | 5,000   | 2,400   | 1,400  |
| Payroll Taxes (Employer)                            | 383   | 192   | 107  |
| Management  | 31,200  | 31,200  | 28,600   |
| Secretarial & Field Operations                      | 6,000   | 6,000   | 5,500  |
| Legal   | 7,500   | 7,500   | 5,081  |
| Assessment Roll                                     | 6,000   | 6,000   | 0  |
| Audit Fees  | 3,700   | 3,700   | 3,700  |
| Arbitrage Rebate Fee                                | 650   | 650   | 0  |
| Insurance   | 6,000   | 5,706   | 5,706  |
| Legal Advertisements                                | 650   | 650   | 387  |
| Miscellaneous                                       | 1,100   | 1,200   | 1,087  |
| Postage   | 250   | 250   | 216  |
| Office Supplies                                     | 550   | 250   | 194  |
| Dues & Subscriptions                                | 175   | 175   | 175  |
| Trustee Fees  | 4,800   | 4,031   | 4,031  |
| Continuing Disclosure Fee                           | 350   | 350   | 0  |
| Website Management                                  | 2,000   | 2,000   | 1,833  |
| Administrative Contingency                          | 800   | 800   | 0  |
| <b>Total Administrative Expenditures</b>            | <b>\$ 77,108</b>  | <b>\$ 73,054</b>                                | <b>\$ 58,017</b>                               |
| <b>Total Expenditures</b>                           | <b>\$ 108,008</b>                                       | <b>\$ 87,429</b>                                | <b>\$ 66,925</b>                               |
| <b>EXCESS/ (SHORTFALL)</b>                          | <b>\$ 579,371</b>                                       | <b>\$ 601,102</b>                               | <b>\$ 621,601</b>                              |
| Bond Payments                                       | (538,146)   | (546,403)                                       | (546,403)                                      |
| <b>Balance</b>                                      | <b>\$ 41,225</b>  | <b>\$ 54,699</b>                                | <b>\$ 75,198</b>                               |
| County Appraiser & Tax Collector Fee                | (13,742)  | (6,634)   | (6,634)  |
| Discounts For Early Payments                        | (27,483)  | (24,827)  | (24,827)                                       |
| <b>Excess/ (Shortfall)</b>                          | <b>\$ -</b>   | <b>\$ 23,238</b>                                | <b>\$ 43,737</b>                               |
| Carryover From Prior Year                           | 0   | 0   | 0  |
| <b>Net Excess/ (Shortfall)</b>                      | <b>\$ -</b>   | <b>\$ 23,238</b>                                | <b>\$ 43,737</b>                               |

|                              |  |
|------------------------------|--|
| Fund Balance As Of 9/30/2021 |  |
| FY 2021/2022 Activity        |  |
| Fund Balance As Of 9/30/2022 |  |

|           |
|-----------|
| \$326,466 |
| \$23,238  |
| \$349,704 |

# AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND  
FISCAL YEAR 2021/2022  
OCTOBER 1, 2021 - SEPTEMBER 30, 2022

|                            | FISCAL YEAR<br>2021/2022<br>BUDGET<br>10/1/21 - 9/30/22 | AMENDED<br>FINAL<br>BUDGET<br>10/1/21 - 9/30/22 | YEAR<br>TO DATE<br>ACTUAL<br>10/1/21 - 8/31/22 |
|----------------------------|---|---|--|
| <b>REVENUES</b>            |   |   |  |
| Interest Income            | 25  | 11  | 10   |
| NAV Tax Collection         | 538,146   | 546,403   | 546,403  |
| <b>Total Revenues</b>      | <b>\$ 538,171</b>                                       | <b>\$ 546,414</b>                               | <b>\$ 546,413</b>                              |
|                            |   |   |  |
| <b>EXPENDITURES</b>        |   |   |  |
| Principal Payments         | 372,000   | 372,000   | 372,000  |
| Interest Payments          | 161,750   | 166,753   | 166,753  |
| Bond Redemption            | 4,421   | 0   | 0  |
| <b>Total Expenditures</b>  | <b>\$ 538,171</b>                                       | <b>\$ 538,753</b>                               | <b>\$ 538,753</b>                              |
|                            |   |   |  |
| <b>Excess/ (Shortfall)</b> | <b>\$ -</b>   | <b>\$ 7,661</b>                                 | <b>\$ 7,660</b>                                |

|  |           |
|--|-----------|
| Fund Balance As Of 9/30/2021           | \$118,917 |
| Projected FY 2021/2022 Activity        | \$7,661   |
| Projected Fund Balance As Of 9/30/2022 | \$126,578 |

Note\*: Revenue Fund Balance = \$126,578.  
Revenue Fund Balance To Be Used To Make 11/1/2022 Interest Payment Of \$78,373.  
\* Approximate Amounts

### Series 2020 Refunding Bonds Information

|                                |                 |                                |
|--------------------------------|-----------------|--------------------------------|
| Original Par Amount =          | \$6,945,000     | Annual Principal Payments Due: |
| Interest Rate =                | 2.69%           | May 1st                        |
| Issue Date =                   | Jan 2020        | Annual Interest Payments Due:  |
| Maturity Date =                | May 2035        | May 1st & November 1st         |
| <br>Par Amount As Of 9/30/22 = | <br>\$5,827,000 |                                |