

Islands At Doral (SW)
Community Development District

**Amended Final Budget For
Fiscal Year 2022/2023
October 1, 2022 - September 30, 2023**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Administrative Assessments	81,653	83,091	83,091
Maintenance Assessments	32,872	32,875	32,875
Debt Assessments	572,496	572,610	572,610
Other Revenues	0	0	0
Interest Income	240	8,960	8,860
Total Revenues	\$ 687,261	\$ 697,536	\$ 697,436
EXPENDITURES			
Maintenance Expenditures			
Engineering Report/Inspections	1,500	1,531	1,531
Storm Drain Inlet Maintenance	9,000	13,088	13,088
Street/Roadway Maintenance - Polynesian Subdivision	4,200	2,000	0
Miscellaneous General Maintenance	3,600	2,000	0
Miscellaneous Stormwater System Maintenance	12,600	3,000	0
Total Maintenance Expenditures	\$ 30,900	\$ 21,619	\$ 14,619
Administrative Expenditures			
Supervisor Fees	5,000	2,200	1,200
Payroll Taxes (Employer)	383	170	92
Management	32,136	32,136	29,458
Secretarial & Field Operations	6,000	6,000	5,500
Legal	7,500	7,500	5,717
Assessment Roll	6,000	6,000	0
Audit Fees	3,800	3,800	3,800
Arbitrage Rebate Fee	650	0	0
Insurance	6,000	6,134	6,134
Legal Advertisements	650	650	287
Miscellaneous	900	1,700	1,463
Postage	250	275	246
Office Supplies	500	225	189
Dues & Subscriptions	175	175	175
Trustee Fees	4,400	4,031	4,031
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Administrative Contingency	300	300	0
Total Administrative Expenditures	\$ 76,994	\$ 73,646	\$ 60,125
Total Expenditures	\$ 107,894	\$ 95,265	\$ 74,744
EXCESS/ (SHORTFALL)	\$ 579,367	\$ 602,271	\$ 622,692
Bond Payments	(538,146)	(546,245)	(546,245)
Balance	\$ 41,221	\$ 56,026	\$ 76,447
County Appraiser & Tax Collector Fee	(13,740)	(6,630)	(6,630)
Discounts For Early Payments	(27,481)	(25,018)	(25,018)
Excess/ (Shortfall)	\$ -	\$ 24,378	\$ 44,799
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 24,378	\$ 44,799

Fund Balance As Of 9/30/2022	
FY 2022/2023 Activity	
Fund Balance As Of 9/30/2023	

\$358,833
\$24,378
\$383,211

AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2022/2023
OCTOBER 1, 2022 - SEPTEMBER 30, 2023

	FISCAL YEAR 2022/2023 BUDGET 10/1/22 - 9/30/23	AMENDED FINAL BUDGET 10/1/22 - 9/30/23	YEAR TO DATE ACTUAL 10/1/22 - 8/31/23
REVENUES			
Interest Income	25	5,569	5,369
NAV Tax Collection	538,146	546,245	546,245
Total Revenues	\$ 538,171	\$ 551,814	\$ 551,614
EXPENDITURES			
Principal Payments	382,000	382,000	382,000
Interest Payments	151,608	156,746	156,746
Bond Redemption	4,563	0	0
Total Expenditures	\$ 538,171	\$ 538,746	\$ 538,746
Excess/ (Shortfall)	\$ -	\$ 13,068	\$ 12,868

Fund Balance As Of 9/30/2022	\$126,578
Projected FY 2022/2023 Activity	\$13,068
Projected Fund Balance As Of 9/30/2023	\$139,646

Note*: Revenue Fund Balance = \$139,646.
Revenue Fund Balance To Be Used To Make 11/1/2023 Interest Payment Of \$78,373.
* Approximate Amounts

Series 2020 Refunding Bonds Information

Original Par Amount =	\$6,945,000	Annual Principal Payments Due:
Interest Rate =	2.69%	May 1st
Issue Date =	Jan 2020	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/23 =	 \$5,445,000	