

Islands At Doral (SW)
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
OPERATING FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Administrative Assessments	82,632	84,589	84,589
Maintenance Assessments	31,862	31,685	31,685
Debt Assessments	572,496	572,609	572,609
Other Revenues	0	0	0
Interest Income	480	11,650	11,631
Total Revenues	\$ 687,470	\$ 700,533	\$ 700,514
EXPENDITURES			
Maintenance Expenditures			
Engineering Report/Inspections	2,000	1,100	1,100
Storm Drain Inlet Maintenance	13,000	12,000	9,500
Street/Roadway Maintenance - Polynesian Subdivision	4,200	2,200	1,219
Miscellaneous General Maintenance	2,650	300	0
Miscellaneous Stormwater System Maintenance	8,100	2,000	0
Total Maintenance Expenditures	\$ 29,950	\$ 17,600	\$ 11,819
Administrative Expenditures			
Supervisor Fees	5,000	2,000	2,000
Payroll Taxes (Employer)	383	153	153
Management	33,096	33,096	33,096
Secretarial & Field Operations	6,000	6,000	6,000
Legal	7,500	7,500	6,038
Assessment Roll	6,000	6,000	6,000
Audit Fees	3,900	3,400	3,400
Insurance	6,300	6,594	6,594
Legal Advertisements	650	2,900	1,893
Miscellaneous	1,400	2,300	2,125
Postage	250	175	165
Office Supplies	450	325	282
Dues & Subscriptions	175	175	175
Trustee Fees	4,400	4,031	4,031
Continuing Disclosure Fee	350	350	350
Website Management	2,000	2,000	2,000
Administrative Contingency	300	300	0
Total Administrative Expenditures	\$ 78,154	\$ 77,299	\$ 74,302
Total Expenditures	\$ 108,104	\$ 94,899	\$ 86,121
EXCESS/ (SHORTFALL)	\$ 579,366	\$ 605,634	\$ 614,393
Bond Payments	(538,146)	(546,402)	(546,402)
Balance	\$ 41,220	\$ 59,232	\$ 67,991
County Appraiser & Tax Collector Fee	(13,740)	(6,631)	(6,631)
Discounts For Early Payments	(27,480)	(24,837)	(24,837)
Excess/ (Shortfall)	\$ -	\$ 27,764	\$ 36,523
Carryover From Prior Year	0	0	0
Net Excess/ (Shortfall)	\$ -	\$ 27,764	\$ 36,523

Fund Balance As Of 9/30/2023	\$392,210
FY 2023/2024 Activity	\$27,764
Fund Balance As Of 9/30/2024	\$419,974

Notes

Carryover From Prior Year Of \$3,100 to be used to reduce Fiscal Year 2024/2025 Assessments.

AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 9/29/24
REVENUES			
Interest Income	100	11,386	11,386
NAV Tax Collection	538,146	546,402	546,402
Total Revenues	\$ 538,246	\$ 557,788	\$ 557,788
EXPENDITURES			
Principal Payments	392,000	392,000	392,000
Interest Payments	141,198	146,471	146,471
Bond Redemption	5,048	0	0
Total Expenditures	\$ 538,246	\$ 538,471	\$ 538,471
Excess/ (Shortfall)	\$ -	\$ 19,317	\$ 19,317

Fund Balance As Of 9/30/2023	\$140,468
Projected FY 2023/2024 Activity	\$19,317
Projected Fund Balance As Of 9/30/2024	\$159,785

Note*: Revenue Fund Balance = \$159,785.
Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$67,963.
* Approximate Amounts

Series 2020 Refunding Bonds Information

Original Par Amount =	\$6,945,000	Annual Principal Payments Due:
Interest Rate =	2.69%	May 1st
Issue Date =	Jan 2020	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
 Par Amount As Of 9/30/24 =	 \$5,053,000	