

# ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT

### **MIAMI-DADE COUNTY**

REGULAR BOARD MEETING FEBRUARY 12, 2025 6:30 p.m.

> Special District Services, Inc. 8785 SW 165<sup>th</sup> Avenue, Suite 200 Miami, FL 33193

www.islandsdoralswcdd.org

786.347.2700 ext. 2027 Telephone 877.SDS.4922 Toll Free 561.630.4923 Facsimile

#### AGENDA ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT

Doral Legacy Park Second Floor Conference Room 11400 NW 82 Terrace Doral, Florida 33178

#### REGULAR BOARD MEETING

**February 12, 2025** 

6:30 p.m.

A.	Call to Order
B.	Proof of PublicationPage 1
C.	Establish Quorum
D.	Seat and Welcome New Board Members (Seats 3 and 5)
E.	Administer Oath of Office and Review New Board Member Duties and Responsibilities
F.	Consider Resolution No. 2025-03 – Declaring Vacancy (Seat 4)
G.	Discussion Regarding Vacancy and Appointment to Fill Vacancy
H.	Administer Oath of Office and Review New Board Member Duties and Responsibilities
I.	Election of Officers
J.	Additions or Deletions to Agenda
K.	Comments from the Public for Items Not on the Agenda
L.	Approval of Minutes
	1. November 13, 2024 Regular Board Meeting
M.	Old Business
	1. Discussion Regarding Lake Tract Ownership
	2. Discussion Regarding SFWMD Preservation Permit
N.	New Business
	1. Discussion Regarding Stormwater System Permit Procedures
	2. Consider Resolution No. 2025-01 – Adopting a Fiscal Year 2025/2026 Proposed BudgetPage 8
	3. Consider Resolution No. 2025-02 – Registered Agent Change
O.	Administrative & Operational Matters
	1. Staff Report, as Required
P.	Board Member & Staff Closing Comments
Q.	Adjourn



The Beaufort Gazette
The Belleville News-Democrat
Bellingham Herald
Centre Daily Times
Sun Herald
Idaho Statesman
Bradenton Herald
The Charlotte Observer
The State
Ledger-Enquirer

Durham | The Herald-Sun Fort Worth Star-Telegram The Fresno Bee The Island Packet The Kansas City Star Lexington Herald-Leader The Telegraph - Macon Merced Sun-Star Miami Herald El Nuevo Herald The Modesto Bee
The Sun News - Myrtle Beach
Raleigh News & Observer
Rock Hill | The Herald
The Sacramento Bee
San Luis Obispo Tribune
Tacoma | The News Tribune
Tri-City Herald
The Wichita Eagle
The Olympian

#### AFFIDAVIT OF PUBLICATION

Account #	Order Number	Identification	Order PO	Amount	Cols	Depth
142061	594013	Print Legal Ad-IPL01949070 - IPL0194907		\$750.77	2	50 L

**Attention:** Laura J. Archer

Islands at Doral SW Community Development District c/o Special District Services, Inc. 2501A Burns Road Palm Beach Gardens, Florida 33410 LArcher@sdsinc.org

#### ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2024/2025 REGULAR MEETING SCHEDULE

NOTICE IS HEREBY GIVEN that the Board of Supervisors (the "Board") of the Islands at Doral (SW) Community Development District (the "District") will hold Regular Meetings in the Doral Legacy Park Second Floor Conference Room located at 11400 NW 82nd Terrace, Doral, Florida 33178 at 6:30 p.m. on the following dates:

October 9, 2024 November 13, 2024 December 11, 2024 February 12, 2025 March 12, 2025 April 9, 2025 June 11, 2025 September 10, 2025

The purpose of the meetings is for the Board to consider any District business which may lawfully and properly come before the Board. Meetings are open to the public and will be conducted in accordance with the provisions of Florida law for Community Development Districts. Copies of the Agenda for any of the meetings may be obtained from the District's website or by contacting the District Manager at nnguyen@sdsinc.org and/or toll free at 1-877-737-4922, prior to the date of the particular meeting.

From time to time one or two Board members may participate by telephone; therefore, a speaker telephone will be present at the meeting location so that Board members may be fully informed of the discussions taking place. Said meeting(s) may be continued as found necessary to a time and place specified on the record.

If any person decides to appeal any decision made with respect to any matter considered at these meetings, such person will need a record of the proceedings and such person may need to ensure that a verbatim record of the proceedings is made at his or her own expense and which record includes the testimony and evidence on which the appeal is based.

In accordance with the provisions of the Americans with Disabilities Act, any person requiring special accommodations or an interpreter to participate at any of these meetings should contact the District Manager at nnguyen@sdsinc.org and/or toll free at 1-877-737-4922 at least seven (7) days prior to the date of the particular meeting.

Meetings may be cancelled from time to time with no advertised notice.

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT www.islandsdoralswcdd.org

IPL0194907 Sep 20 2024

## PUBLISHED DAILY MIAMI-DADE-FLORIDA

## STATE OF FLORIDA COUNTY OF MIAMI-DADE

Before the undersigned authority personally appeared: Mary Castro, who on oath says that he/she is CUSTODIAN OF RECORDS of The Miami Herald, a daily newspaper published at Miami in Miami-Dade County, Florida; that the attached copy of the advertisement that was published was published in said newspaper in the issue (s) of:

Publication: Miami Herald 1 insertion(s) published on: 09/20/24

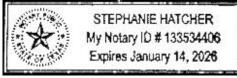
Affiant further says that the said Miami Herald is a newspaper published at Miami, in the said Miami-Dade County, Florida and that the said newspaper has heretofore been continuously published in said Dade County, Florida each day and has been entered a second class mail matter at the post office in Miami, in said Miami-Dade County, Florida, for a period of one year next preceding the first publication of the attached copy of advertisement; and affiant further says that he/she has neither paid or promised any person, firm or corporation any discount, rebate, commission or refund for the purpose of securing this advertisement for publication in the said newspaper(s). The McClatchy Company complies with all legal requirements for publication in chapter 50, Florida Statutes.

Mary Castro

Sworn to and subscribed before me this 20th day of September in the year of 2024

### Stephanie Hatcher

Notary Public in and for the state of Texas, residing in Dallas County



Extra charge for lost or duplicate affidavits. Legal document please do not destroy!

#### **RESOLUTION NO. 2025-03**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT DECLARING VACANCIES ON THE BOARD OF SUPERVISORS PURSUANT TO SECTION 190.006(3)(b), FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS**, pursuant to the provisions of Section 190.006, Florida Statutes, the members of the Board of Supervisors (the "District Board") of the Islands at Doral (SW) Community Development District (the "District") are to be elected by the qualified electors of the District at a general election to be held on November 5, 2024 (the "General Election"); and

**WHEREAS**, the District provided published notice of the qualifying period for election to the District Board at least two (2) weeks prior to the start of the qualifying period for the General Election, as required by Section 190.006(3)(b), Florida Statutes; and

**WHEREAS**, the **Miami-Dade** County Supervisor of Elections has confirmed that at the close of the qualifying period for election to the District Board, no elector qualified for Seat 4 to be filled in the General Election; and

**WHEREAS**, pursuant to Section 190.006(3)(b), Florida Statutes, the District is required to declare the seats to be filled by the election to which no qualified elector has qualified as vacant and to appoint a qualified elector to fill each such vacancy within 90 days of the second Tuesday following the General Election.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT, THAT:

- 1. The recitals above are true and correct and are hereby made a part of this Resolution.
- 2. The District Board hereby declares Seat 4 to be vacant, effective on the second Tuesday following the General Election.

- 3. The District Board shall appoint a qualified elector to Seat 4 within 90 days of the second Tuesday following the General Election, as required by Section 190.006(3)(b), Florida Statutes. Until such appointment, the incumbent board member in such seat shall remain in office.
- **4.** This Resolution shall take effect immediately upon its passage and adoption.

**PASSED AND ADOPTED** this <u>12<sup>th</sup></u> day of <u>February</u>, 2025 by the Board of Supervisors of the Islands at Doral (SW) Community Development District.

ATTEST:	ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT				
Secretary / Assistant Secretary	Chairman / Vice Chairman				

#### ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT REGULAR BOARD MEETING NOVEMBER 13, 2024

#### A. CALL TO ORDER

District Manager Nancy Nguyen called the November 13, 2024, Regular Board Meeting of the Islands at Doral (SW) Community Development District (the "District") to order at 6:30 p.m. in the Doral Legacy Park Second Floor Conference Room located at 11400 NW 82<sup>nd</sup> Terrace, Doral, Florida 33178.

#### **B. PROOF OF PUBLICATION**

Ms. Nguyen presented proof of publication that notice of the Regular Board Meeting had been published in the *Miami Herald* on September 20, 2024, as part of the District's Fiscal Year 2024/2025 Regular Meeting Schedule, as legally required.

#### C. ESTABLISH A QUORUM

Ms. Nguyen determined that the attendance of Chairman Jairo Zapata, Vice Chairwoman Elizabeth Canchola, and Supervisor Oscar De Cardenas constituted a quorum and it was in order to proceed with the meeting.

Staff in attendance included: District Manager Nancy Nguyen of Special District Services, Inc.; and General Counsel Gregory George of Billing, Cochran, Lyles, Mauro & Ramsey, P.A.

#### D. ADDITIONS OR DELETIONS TO THE AGENDA

There were no other additions or deletions to the agenda.

#### E. COMMENTS FROM THE PUBLIC FOR ITEMS NOT ON THE AGENDA

There were no comments from the public for items not on the agenda.

#### F. APPROVAL OF MINUTES

1. September 11, 2024, Regular Board Meeting

Ms. Nguyen presented the minutes of the September 11, 2024, Regular Board Meeting and asked if there were any changes.

There being no changes, a **motion** was made by Mr. Zapata, seconded by Ms. Canchola and unanimously passed approving the minutes of the September 11, 2024, Regular Board Meeting, as presented.

#### G. OLD BUSINESS

1. Staff Report, as Required

There was no staff report at this time.

#### H. NEW BUSINESS

1. Discussion Regarding South Florida Water Management District (SFWMD) Preservation Permit Email

Ms. Nguyen presented an email from Ms. Gabriel Munoz of SFWMD to Islands at Doral Master Association, Inc. (the "Master"). Ms. Nguyen stated that this email was forwarded to her by Ms. Canchola. Ms. Nguyen explained that in the email, Ms. Munoz indicates that Environmental Resource Permit No. 13-01931-P, which covers land that the Master has control over, was never transferred to an operating entity and is still in the original developer's name, Century Homebuilders Group. The email further states that there are three (3) community development districts within the permitted area and they require confirmation of which CDDs should be added to the permit.

Ms. Nguyen requested that Ms. Canchola provide an update on correspondence between the Master and SFWMD following this email.

Ms. Canchola explained that the permit covers the preservation area at the northeast corner of the NW 112<sup>th</sup> Avenue and NW 74<sup>th</sup> Street intersection. She also stated that although Ms. Munoz's email references 3 CDDs, there are four (4) CDDs that should be named on the permit. The reason why it is believed that the CDDs should be included in this permit is because the CDD's stormwater management systems tie into this preservation area. Ms. Canchola further explained that the developer tried to have the restrictions on this land removed so that they could build on the land; however, the developer was unsuccessful. As a result, the developer and the City of Doral have been trying to come to an agreement where the developer would donate the land to the City of Doral. Ms. Canchola stated that she was uncertain if an agreement was made regarding the donation of land.

As discussed during the last meeting, the District is open to discussion regarding the conveyance of the lake bank ownership from the individual HOAs and/or Master to the District. It was the Board consensus that discussions pertaining to this permit should be considered with the anticipation that the District may be responsible for the lake bank maintenance in the future.

Ms. Canchola stated that she would try to obtain more information and would provide that information to Mr. George and Ms. Nguyen.

A **motion** was made by Mr. Zapata, seconded by Mr. De Cardenas and unanimously passed appointing Ms. Canchola as the Islands at Doral (SW) Community Development District representative for matters regarding the Environmental Resource Permit.

More information on this item will be provided at a future meeting.

#### 2. Consider Resolution No. 2024-05 – Adopting a Fiscal Year 2023/2024 Amended Budget

Ms. Nguyen presented Resolution No. 2024-05, entitled:

#### **RESOLUTION NO. 2024-05**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING AND ADOPTING AN AMENDED FINAL FISCAL YEAR 2023/2024 BUDGET ("AMENDED BUDGET"), PURSUANT TO CHAPTER 189, FLORIDA STATUTES; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen provided an explanation for the document and indicated that there was an operating fund balance of approximately \$420,000 at the end of the fiscal year. A discussion ensued after which:

A **motion** was made by Mr. De Cardenas, seconded by Ms. Canchola and unanimously passed adopting Resolution No. 2024-05, as presented, thereby setting the amended/revised budget for the 2023/2024 fiscal year.

#### 3. Consider Resolution No. 2024-06 – Adopting Goals and Objectives

Ms. Nguyen presented Resolution No. 2024-06, entitled:

#### **RESOLUTION NO. 2024-06**

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT ADOPTING GOALS, OBJECTIVES, AND PERFORMANCE MEASURES AND STANDARDS; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

Ms. Nguyen explained that new legislation states that beginning October 1, 2024, the District shall establish goals and objectives and create performance measures and standards to evaluate the District's achievement of these goals and objectives. Ms. Nguyen further explained that the goals and objectives included in Exhibit A of the resolution were items that are currently requirements of the District per Florida Statutes. It was further explained that at the end of the fiscal year, the Board would have the opportunity to determine if the goals were met.

A **motion** was made by Ms. Canchola, seconded by Mr. Zapata and unanimously passed adopting Resolution No. 2024-06, further establishing the Islands at Doral (SW) Community Development District's goals, objectives, and performance measures.

#### I. ADMINISTRATIVE & OPERATIONAL MATTERS

#### 1. Staff Report, as Required

Ms. Nguyen stated that unless an emergency were to arise, the Board would not need to meet until February 12, 2025.

#### J. BOARD MEMBER & STAFF CLOSING COMMENTS

Mr. George reminded the Board that their required 4-hour ethics training must be completed by December 31, 2024.

There were no further comments from the Board Members.

#### K. ADJOURNMENT

There being no further business to come before the Board, a **motion** was made by Mr. De Cardenas, seconded by Mr. Zapata and unanimously passed adjourning the Regular Board Meeting at 6:58 p.m.

Secretary/Assistant Secretary	Chairperson/Vice Chairperson

#### RESOLUTION NO. 2025-01

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT APPROVING A PROPOSED BUDGET AND NON-AD VALOREM SPECIAL ASSESSMENTS FOR FISCAL YEAR 2025/2026; AND PROVIDING AN EFFECTIVE DATE.

**WHEREAS,** the Board of Supervisors (the "Board") of the Islands at Doral (SW) Community Development District (the "District") is required by Section 190.008(2)(a), *Florida Statutes*, to approve a Proposed Budget for each fiscal year; and,

**WHEREAS,** the Proposed Budget including the Assessments for Fiscal Year 2025/2026 has been prepared and considered by the Board.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT, THAT:

**Section 1.** The Proposed Budget including the Assessments for Fiscal Year 2025/2026 attached hereto as Exhibit "A" is approved and adopted.

<u>Section 2</u>. A Public Hearing is hereby scheduled for <u>June 11, 2025 at 6:30 p.m.</u> in the Doral Legacy Park Second Floor Conference Room located at 11400 NW 82<sup>nd</sup> Terrace, Doral, Florida 33178, for the purpose of receiving public comments on the Proposed Fiscal Year 2025/2026 Budget.

PASSED, ADOPTED and BECOMES EFFECTIVE this 12<sup>th</sup> day of February, 2025.

ATTEST:	ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
By:	By:
Secretary/Assistant Secre	etary Chairperson/Vice Chairperson

# Islands At Doral (SW) Community Development District

Proposed Budget For Fiscal Year 2025/2026 October 1, 2025 - September 30, 2026

## **CONTENTS**

I	PROPOSED BUDGET
II	DETAILED PROPOSED BUDGET
Ш	DETAILED PROPOSED DEBT SERVICE FUND BUDGET
I\/	ASSESSMENT COMPARISON

#### **PROPOSED BUDGET**

# ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	FISCAL YEAR	1
	2025/2026	•
REVENUES	BUDGET	
Administrative Assessments	505021	78,833
Maintenance Assessments		35,585
Debt Assessments		572,496
Other Revenues		0
Interest Income		1,080
TOTAL REVENUES	\$	687,994
EXPENDITURES		
MAINTENANCE EXPENDITURES		
Engineering Report/Inspections		2,000
Storm Drain Inlet Maintenance		13,000
Street/Roadway Maintenance - Polynesian Subdivision		4,200
Miscellaneous General Maintenance		2,650
Storm Drainage/Class V Permit		3,500
Miscellaneous Stormwater System Maintenance		8,100
TOTAL MAINTENANCE EXPENDITURES	\$	33,450
ADMINISTRATIVE EXPENDITURES		
		E 000
Supervisor Fees Payroll Taxes (Employer)		5,000 383
` ` ` ,		
Management Secretarial & Field Operations		35,100 6,000
Secretarial & Field Operations		,
Legal Assessment Roll		7,500 6,000
Audit Fees		3,600
		7,400
Insurance Legal Advertisements		3,000
Miscellaneous		2,400
Postage		2,400
Office Supplies		400
Dues & Subscriptions		175
Trustee Fees		4,300
Continuing Disclosure Fee		350
Website Management		2,000
Administrative Contingency		300
TOTAL ADMINISTRATIVE EXPENDITURES	\$	84,183
TOTAL ADMINISTRATIVE EXICENDITORES		04,103
TOTAL EXPENDITURES	\$	117,633
REVENUES LESS EXPENDITURES	\$	570,361
Bond Payments		(538,146)
BALANCE	\$	32,215
BALANGE	Ψ	32,210
County Appraiser & Tax Collector Fee		(13,738)
Discounts For Early Payments		(27,477)
, ,		, ,
EXCESS/ (SHORTFALL)	\$	(9,000)
Carryover From Prior Year		9,000
NET EVCESS/(SHORTENII)	¢	
NET EXCESS/ (SHORTFALL)	\$	-

#### **DETAILED PROPOSED BUDGET**

# ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

DEVENUE	FISCAL YEAR 2023/2024	FISCAL YEAR 2024/2025	FISCAL YEAR 2025/2026	COMMENTS
REVENUES Administrative Assessments	ACTUAL 84,589	<b>BUDGET</b> 82,572	BUDGET	COMMENTS Expenditures Less Interest & Carryover/.94
Maintenance Assessments	,	31.862		Expenditures /.94
Debt Assessments	31,685	,		
	572,609 0	572,496 0	572,490	Payment To Trustee/.94
Other Revenues	14,189	720	1 000	Interest Projected At \$00 Per Month
Interest Income	· · · · · · · · · · · · · · · · · · ·			Interest Projected At \$90 Per Month
TOTAL REVENUES	\$ 703,072	\$ 687,650	\$ 687,994	
EXPENDITURES				
MAINTENANCE EXPENDITURES				
Engineering Report/Inspections	1,100	2.000	2.000	No Change From 2024/2025 Budget
Storm Drain Inlet Maintenance	9,500	13,000		No Change From 2024/2025 Budget
Street/Roadway Maintenance - Polynesian Subdivision	1,219	4.200		No Change From 2024/2025 Budget
Miscellaneous General Maintenance	0	2,650		No Change From 2024/2025 Budget
Storm Drainage/Class V Permit	0	0		New Requirement In Miami-Dade County
Miscellaneous Stormwater System Maintenance	0	8,100		No Change From 2024/2025 Budget
TOTAL MAINTENANCE EXPENDITURES	\$ 11,819	,	\$ 33,450	J
	,	-,		
ADMINISTRATIVE EXPENDITURES				
Supervisor Fees	2,000	5,000	5,000	No Change From 2024/2025 Budget
Payroll Taxes (Employer)	153	383	383	Supervisor Fees *7.65%
Management	33,096	34,080	35,100	CPI Adjustment
Secretarial & Field Operations	6,000	6,000	6,000	No Change From 2024/2025 Budget
Legal	7,110	7,500	7,500	No Change From 2024/2025 Budget
Assessment Roll	6,000	6,000	6,000	No Change From 2024/2025 Budget
Audit Fees	3,400	3,500	3,600	Accepted Amount For 2024/2025 Audit
Insurance	6,594	7,200		Fiscal Year 2024/2025 Expenditure Was \$6,858
Legal Advertisements	2,644	2,000	3,000	Costs Have Increased Due To Closing Of The Miami Business Review
Miscellaneous	2,473	1,900	2,400	\$500 Increase From 2024/2025 Budget
Postage	165	275	275	No Change From 2024/2025 Budget
Office Supplies	282	425	400	\$25 Decrease From 2024/2025 Budget
Dues & Subscriptions	175	175	175	No Change From 2024/2025 Budget
Trustee Fees	4,031	4,350		\$50 Decrease From 2024/2025 Budget
Continuing Disclosure Fee	350	350	350	No Change From 2024/2025 Budget
Website Management	2,000	2,000		No Change From 2024/2025 Budget
Administrative Contingency	0	300	300	Administrative Contingency
TOTAL ADMINISTRATIVE EXPENDITURES	\$ 76,473	\$ 81,438	\$ 84,183	- 5
TOTAL EXPENDITURES	\$ 88,292	\$ 111,388	\$ 117,633	
REVENUES LESS EXPENDITURES	\$ 614,780	\$ 576,262	\$ 570,361	
Bond Payments	(546,402)	(538,146)	(538,146)	2026 Principal & Interest Payments
		, , , ,		
BALANCE	\$ 68,378	\$ 38,116	\$ 32,215	
County Appraisor & Tay Collector For	(6.604)	(49.700)	(42.700)	Two Porcent Of Total Assessment Ball
County Appraiser & Tax Collector Fee	(6,631)	, , ,		Two Percent Of Total Assessment Roll
Discounts For Early Payments	(24,837)	(21,411)	(21,411)	Four Percent Of Total Assessment Roll
EXCESS/ (SHORTFALL)	\$ 36,910	\$ (3.400)	\$ (9,000)	
EAGEGO/ (SHORTFALL)	φ 30,910	\$ (3,100)	<b>a</b> (9,000)	
Carryover From Prior Year	0	3,100	9,000	Carryover From Prior Year
Janyover Homi Hor Teal	0	3,100	9,000	Ourry Over 1 Toll 1 Hot 1 Cal
NET EXCESS/ (SHORTFALL)	\$ 36,910	\$ -	\$ -	

#### DETAILED PROPOSED DEBT SERVICE FUND BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT FISCAL YEAR 2025/2026 OCTOBER 1, 2025 - SEPTEMBER 30, 2026

	AL YEAR 3/2024	SCAL YEAR 2024/2025	ı	FISCAL YEAR 2025/2026	
REVENUES	 TUAL	BUDGET		BUDGET	COMMENTS
Interest Income	11,386	500		1,000	Projected Interest For 2025/2026
NAV Tax Collection	546,402	538,146		538,146	Maximum Debt Service Collection
Total Revenues	\$ 557,788	\$ 538,646	\$	539,146	
EXPENDITURES					
Principal Payments	392,000	407,000		416,000	Principal Payment Due In 2026
Interest Payments	146,471	130,452		119,382	Interest Payments Due In 2026
Bond Redemption	0	1,194		3,764	Estimated Excess Debt Collections
Total Expenditures	\$ 538,471	\$ 538,646	\$	539,146	
Excess/ (Shortfall)	\$ 19,317	\$ -	\$	-	

#### Series 2020 Refunding Bonds Information

Original Par Amount =

\$6,945,000

January 2020

Annual Principal Payments Due =

May 1st

Interest Rate = Issue Date =

Maturity Date =

2.69%

Annual Interest Payments Due =

May 1st & November 1st

Par Amount As Of 1/1/25 =

\$5,053,000

May 2035

#### Islands At Doral (SW) Community Development District **Assessment Comparison**

Lot Size		2	iscal Year 021/2022 sessment*	2	iscal Year 2022/2023 ssessment*	Fiscal Year 2023/2024 ssessment*	2	iscal Year 024/2025 sessment*	Proje	Fiscal Year 2025/2026 ected Assessment*
23	Administrative	\$	123.06	\$	122.98	\$ 124.45	\$	124.36	\$	118.73
	Maintenance	\$	49.51	\$	49.51	\$ 47.99	\$	47.99	\$	53.60
	<u>Debt</u>	\$	713.00	\$	713.00	\$ 713.00	\$	713.00	\$	713.00
	Total For Lot Size 23	\$	885.57	\$	885.49	\$ 885.44	\$	885.35	\$	885.33
32	Administrative	\$	123.06	\$	122.98	\$ 124.45	\$	124.36	\$	118.73
	Maintenance	\$	49.51	\$	49.51	\$ 47.99	\$	47.99	\$	53.60
	<u>Debt</u>	\$	857.00	\$	857.00	\$ 857.00	\$	857.00	\$	857.00
	Total For Lot Size 32	\$	1,029.57	\$	1,029.49	\$ 1,029.44	\$	1,029.35	\$	1,029.33
35	Administrative	\$	123.06	\$	122.98	\$ 124.45	\$	124.36	\$	118.73
	Maintenance	\$	49.51	\$	49.51	\$ 47.99	\$	47.99	\$	53.60
	<u>Debt</u>	\$	905.00	\$	905.00	\$ 905.00	\$	905.00	\$	905.00
	Total For Lot Size 35	\$	1,077.57	\$	1,077.49	\$ 1,077.44	\$	1,077.35	\$	1,077.33
50	Administrative	\$	123.06	\$	122.98	\$ 124.45	\$	124.36	\$	118.73
	Maintenance	\$	49.51	\$	49.51	\$ 47.99	\$	47.99	\$	53.60
	<u>Debt</u>	\$	1,214.00	\$	1,214.00	\$ 1,214.00	\$	1,214.00	\$	1,214.00
	Total For Lot Size 50	\$	1,386.57	\$	1,386.49	\$ 1,386.44	\$	1,386.35	\$	1,386.33

\* Assessments Include the Following :

4% Discount for Early Payments

1% County Tax Collector Fee

1% County Property Appraiser Fee

Community Information:

Twenty Three Foot Lots	280
Thirty Two Foot Lots	120
Thirty Five Foot Lots	163
Fifty Foot Lots	<u>101</u>
Total Units	664

#### **RESOLUTION 2025-02**

A RESOLUTION OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT DESIGNATING MICHAEL J. PAWELCZYK AS THE DISTRICT'S REGISTERED AGENT AND DESIGNATING THE OFFICE OF BILLING, COCHRAN, LYLES, MAURO & RAMSEY, P.A. AS THE REGISTERED OFFICE

- **WHEREAS**, Section 189.014, Florida Statutes requires that the Islands At Doral (SW) Community Development District (the "District") designate a registered office and a registered agent, and further authorizes the District to change its registered office and registered agent, at the discretion of the District Board of Supervisors (the "Board"); and
- **WHEREAS**, the designation of both a registered office and a registered agent is for the purpose of accepting service of process, notice, or demand that is required or permitted by law to be served upon the District; and
- **WHEREAS**, the Board has been informed by the office of District Counsel that there is a need to designate a new registered agent for the District; and
- **WHEREAS**, the Board seeks designate Michael J. Pawelczyk as the registered agent for the District, and update the business address of the registered office of the District, as necessary.

# NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT, THAT:

- **Section 1.** The foregoing recitals are hereby incorporated as findings of fact of the Board.
- <u>Section 2.</u> Michael J. Pawelczyk is hereby designated as the registered agent for the District, thereby replacing any previously designated registered agent.
- <u>Section 3.</u> The registered office of the District is hereby designated as the office at Billing, Cochran, Lyles, Mauro & Ramsey, P.A., 515 East Las Olas Boulevard, Suite 600, Fort Lauderdale, Florida 33301. The registered office is identical to the business address of the registered agent designated in Section 2 of this Resolution.
- <u>Section 4.</u> Pursuant to the requirements of Section 189.014(2), Florida Statutes, the District's Secretary shall transmit copies of this Resolution to the local governing authority or authorities and to the Florida Department of Economic Opportunity.
- **Section 5.** All resolutions or parts of resolutions in conflict herewith are repealed to the extent of such conflict.

**Section 6.** If any clause, section or other part or application of this Resolution is held by a court of competent jurisdiction to be unconstitutional, illegal or invalid, in part or as applied, it shall not affect the validity of the remaining portions or applications of this Resolution.

**Section 7.** This Resolution shall be effective immediately upon adoption.

PASSED AND ADOPTED THIS 12th DAY OF FEBRUARY, 2025.

ATTEST:	ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT
Print name:	Print name:  Chair Wice Chair Board of Supervisors
Secretary/Assistant Secretary	Chair/Vice-Chair, Board of Supervisors