

Islands At Doral (SW)  
Community Development District

**Amended Final Budget For  
Fiscal Year 2024/2025  
October 1, 2024 - September 30, 2025**

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**AMENDED FINAL BUDGET**  
**ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT**  
**OPERATING FUND**  
**FISCAL YEAR 2024/2025**  
**OCTOBER 1, 2024 - SEPTEMBER 30, 2025**

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
<b>REVENUES</b>			
Administrative Assessments	82,572	82,572	81,110
Maintenance Assessments	31,862	31,862	30,506
Debt Assessments	572,496	572,496	548,171
Other Revenues	0	0	0
Interest Income	720	11,000	10,792
<b>Total Revenues</b>	<b>\$ 687,650</b>	<b>\$ 697,930</b>	<b>\$ 670,579</b>
<b>EXPENDITURES</b>			
<b>Maintenance Expenditures</b>			
Engineering Report/Inspections	2,000	2,530	2,530
Storm Drain Inlet Maintenance	13,000	6,500	0
Street/Roadway Maintenance - Polynesian Subdivision	4,200	18,640	18,640
Miscellaneous General Maintenance	2,650	1,325	0
Miscellaneous Stormwater System Maintenance	8,100	4,050	0
<b>Total Maintenance Expenditures</b>	<b>\$ 29,950</b>	<b>\$ 33,045</b>	<b>\$ 21,170</b>
<b>Administrative Expenditures</b>			
Supervisor Fees	5,000	2,200	1,200
Payroll Taxes (Employer)	383	172	92
Management	34,080	34,080	31,240
Secretarial & Field Operations	6,000	6,000	5,500
Legal	7,500	8,000	6,428
Assessment Roll	6,000	6,000	0
Audit Fees	3,500	3,500	3,500
Insurance	7,200	6,858	6,858
Legal Advertisements	2,000	2,500	1,165
Miscellaneous	1,900	2,750	2,354
Postage	275	200	167
Office Supplies	425	350	294
Dues & Subscriptions	175	175	175
Trustee Fees	4,350	4,031	4,031
Continuing Disclosure Fee	350	350	0
Website Management	2,000	2,000	1,833
Administrative Contingency	300	300	0
<b>Total Administrative Expenditures</b>	<b>\$ 81,438</b>	<b>\$ 79,466</b>	<b>\$ 64,837</b>
<b>Total Expenditures</b>	<b>\$ 111,388</b>	<b>\$ 112,511</b>	<b>\$ 86,007</b>
<b>EXCESS/ (SHORTFALL)</b>	<b>\$ 576,262</b>	<b>\$ 585,419</b>	<b>\$ 584,572</b>
Bond Payments	(538,146)	(538,146)	(523,340)
<b>Balance</b>	<b>\$ 38,116</b>	<b>\$ 47,273</b>	<b>\$ 61,232</b>
County Appraiser & Tax Collector Fee	(13,739)	(6,800)	(6,354)
Discounts For Early Payments	(27,477)	(25,000)	(23,451)
<b>Excess/ (Shortfall)</b>	<b>\$ (3,100)</b>	<b>\$ 15,473</b>	<b>\$ 31,427</b>
Carryover From Prior Year	3,100	3,100	0
<b>Net Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 18,573</b>	<b>\$ 31,427</b>

Fund Balance As Of 9/30/2024	\$429,120
FY 2024/2025 Activity	\$15,473
Fund Balance As Of 9/30/2025	\$444,593

**Notes**

Carryover from prior year of \$3,100 was used to reduce Fiscal Year 2024/2025 Assessments.  
Carryover from prior year of \$9,000 to be used to reduce Fiscal Year 2025/2026 Assessments.

# AMENDED FINAL BUDGET

ISLANDS AT DORAL (SW) COMMUNITY DEVELOPMENT DISTRICT  
DEBT SERVICE FUND  
FISCAL YEAR 2024/2025  
OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	FISCAL YEAR 2024/2025 BUDGET 10/1/24 - 9/30/25	AMENDED FINAL BUDGET 10/1/24 - 9/30/25	YEAR TO DATE ACTUAL 10/1/24 - 8/31/25
<b>REVENUES</b>			
Interest Income	500	8,500	8,264
NAV Tax Collection	538,146	538,146	508,810
<b>Total Revenues</b>	<b>\$ 538,646</b>	<b>\$ 546,646</b>	<b>\$ 517,074</b>
<b>EXPENDITURES</b>			
Principal Payments	407,000	407,000	407,000
Interest Payments	130,452	135,926	135,926
Bond Redemption	1,194	0	0
<b>Total Expenditures</b>	<b>\$ 538,646</b>	<b>\$ 542,926</b>	<b>\$ 542,926</b>
<b>Excess/ (Shortfall)</b>	<b>\$ -</b>	<b>\$ 3,720</b>	<b>\$ (25,852)</b>

Fund Balance As Of 9/30/2024	\$159,785
Projected FY 2024/2025 Activity	\$3,720
Projected Fund Balance As Of 9/30/2025	\$163,505

Note\*: Revenue Fund Balance = \$163,505.

Revenue Fund Balance To Be Used To Make 11/1/2025 Interest Payment Of \$62,489.

\* Approximate Amounts

## Series 2020 Refunding Bonds Information

Original Par Amount =	\$6,945,000	Annual Principal Payments Due:
Interest Rate =	2.69%	May 1st
Issue Date =	Jan 2020	Annual Interest Payments Due:
Maturity Date =	May 2035	May 1st & November 1st
Par Amount As Of 9/30/25 =	\$464,600	